Delaware Bankers Association presents a
Compliance Education Institute course

Vendor Management: The BIG Picture

1 hour - 1 CPE credit
Web-based e-Learning
Cost: $99.00

Tired of being told to "Read Guidance" when asking for direction in building a vendor management program or when being told your program is deficient? Listen to this overwhelmingly popular webinar that has previously been conducted in person at banking and credit union conferences.

Vendor Management: *The Big Picture* covers the following topics that will help you address questions about building, implementing and managing a compliant vendor management program, including:

- o Why Comply
- o Summary of Regulations
- o Key Benefits
- o Components of a Compliant Program
- o Examiner & Auditor Expectations

Agenda

Regulations:
the key regulations, guidance and rules that you must comply with from FFIEC Guidance, GLBA 501(b), FACTA, FCRA, FTC, Red Flags, Disposal Rule and the most recent OCC and FRB Guidance.

Benefits:
complying is not just about "not being fined". We discuss the key business benefits of a compliant vendor management program and why it makes sense to invest in building one or enhancing an existing one.

Key Components of a compliant program will be discussed including:

- Which vendors to include in your inventory
- Risk rating methodology
- Due Diligence
- Periodic Review
- Contract Review
- Contract Tracking
- Policy

Implementation:
a discussion of how you gain Executive sponsorship, stakeholder buy-in, centralized management/decentralized ownership, vendor stratification, questionnaire development and creating a document repository.

Vendor Red Flags:
there are a number of red flags to look for when collecting documentation that might indicate you should avoid this vendor!

Examiner expectations:
eliminate the guesswork as to what examiners are looking for and find out which reports and documentation you need to provide. Understand the difference between SSAE 16's, different types of cloud computing environments and what you should be doing about Complimentary User Entity Controls.